Justine Petersen Housing & Reinvestment Corporation (Great Rivers Community Trust) St. Louis, MO

Project Title Great Rivers Community Trust IDA Program

Contact Information Sheri Flanigan-Vasquez

5031 Northrup St. Louis, MO 63110 (314) 664-5051

AFI Grant Amount \$235,000

Nonfederal Support \$235,000

Project Period September 2002 – September 2007

Highlights The Great Rivers Community Trust is providing 165 IDAs

for homeownership. The match rate for the IDAs is either \$3 to \$1 or \$4 to \$1, up to \$1,200 in participant savings over 30 months. In addition to core training, services include counseling, loans and credit repair services, and

advanced financial education.

Target Population St. Louis, Missouri metropolitan area.

Grantee/Collaborative Description The Great Rivers Community Trust, an affiliate of the

Justine Petersen Housing and Reinvestment Corporation, is a Community Development Corporation. Great Rivers

was founded in 2001 with the sole purpose of

administering IDAs. The financial institution partner is US Bank. The nonfederal match comes from the Federal

Home Loan Bank.